

# Facts and figures

Financial year 2024

## DZ BANK in the Cooperative Financial Network

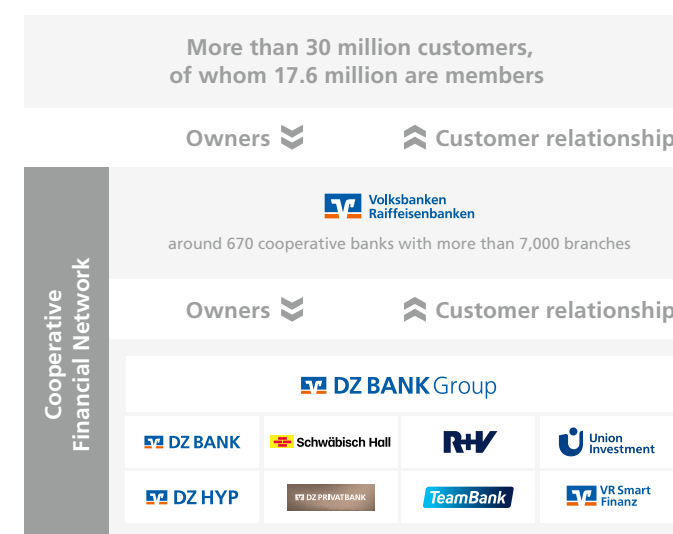
DZ BANK is the second-largest commercial bank in Germany and the central institution in the Volksbanken Raiffeisenbanken Cooperative Financial Network. It is the central institution for all cooperative banks in Germany, which between them hold the majority of its shares. Under the tagline 'DZ BANK. Die Initiativbank', it supports the business of the independent cooperative banks in their regions with the aim of strengthening their competitiveness. The combination of local customer knowledge and central product expertise has proved to be highly effective. DZ BANK's range of products and services extends from classic and innovative products, structuring, and issues, to trading and sales in the equity and bond markets. As a commercial bank, DZ BANK also serves companies and institutions. It maintains branches and representative offices in key economic regions around the globe, helping businesses to further their international activities.

DZ BANK also acts as a holding company for the entities in the DZ BANK Group, which have their own strong brands. These constitute key pillars in the range of financial products and services offered by the Cooperative Financial Network,

which is one of Germany's largest private-sector financial services organizations measured in terms of total assets. The DZ BANK Group includes Bausparkasse Schwäbisch Hall, DZ HYP, DZ PRIVATBANK, R+V Versicherung, TeamBank, the Union Investment Group, VR Smart Finanz, and various other specialized institutions. The DZ BANK Group supports the cooperative banks by providing extensive financial products and services in the Retail Banking, Corporate Banking, Capital Markets, and Transaction Banking business lines. This ensures that the cooperative banks are able to offer their customers a comprehensive range of competitive financial services.

DZ BANK is a participant in the BVR protection scheme. The scheme is monitored by the German Federal Financial Supervisory Authority (BaFin) and ensures full bank protection for all members. Since the scheme was established in 1934, none of its members have filed for bankruptcy. Under the German Deposit Insurance Act (EinSiG), customers deposits are also protected up to an amount of €100,000 per person per institution.

### Closed-loop model of the Cooperative Financial Network



# DZ BANK Group

## Financial position

€ million

Assets	2024	Equity and liabilities	2024
Loans and advances to banks	143,532	Deposits from banks	187,526
Loans and advances to customers	208,688	Deposits from customers	154,103
Financial assets held for trading	30,441	Debt certificates issued including bonds	109,810
Investments	62,049	Financial liabilities held for trading	42,234
Investments held by insurance companies	122,625	Insurance contract liabilities	111,340
Remaining assets	92,305	Remaining liabilities	22,049
<b>Total assets</b>	<b>659,638</b>	<b>Equity</b>	<b>32,578</b>
		<b>Total equity and liabilities</b>	<b>659,638</b>

## Financial performance

€ million

	2024		2024
Net interest income	4,670	S&P® Global Ratings	A+
Net fee and commission income	3,191	Moody's Ratings	Aa2
Gains and losses on trading activities	-842	Fitch Ratings	AA-
Gains and losses on investments	65		
Other gains and losses on valuation of financial instruments	229		
Gains and losses from the derecognition of financial assets measured at amortized cost	40		
Net income from insurance business	1,147		
Loss allowances	-845		
Administrative expenses	-4,552		
Other net operating income	200		
<b>Profit before taxes</b>	<b>3,303</b>		
Income taxes	-913		
<b>Net profit</b>	<b>2,390</b>		

## Long-term ratings

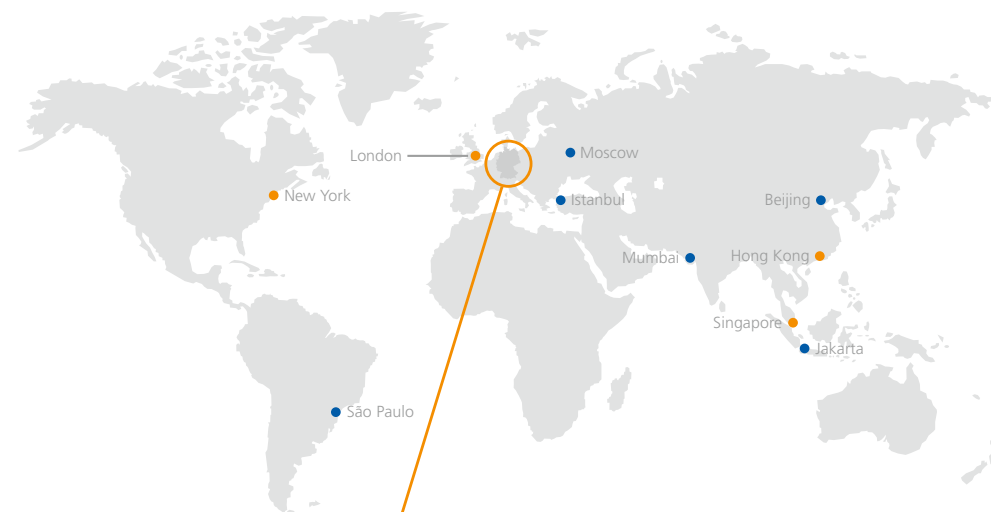
	2024
S&P® Global Ratings	A+
Moody's Ratings	Aa2
Fitch Ratings	AA-

**Common equity  
Tier 1 capital ratio**  
**15.8 percent**

**Employees**  
**33,837**  
(average for the year)

Consolidated results (IFRS)  
as at December 31, 2024 (source: DZ BANK)

# DZ BANK's locations



## Locations in Germany

Frankfurt am Main, Berlin, Düsseldorf, Dresden, Hamburg, Hannover, Karlsruhe, Koblenz, Leipzig, Munich, Münster, Nuremberg, Oldenburg, and Stuttgart

- Branch
- Representative office

# Volksbanken Raiffeisenbanken

## Financial position

€ million

Assets	2024	Equity and liabilities	2024
Cash and cash equivalents	15,481	Total liabilities to banks	156,181
Loans and advances to banks		Total liabilities to non-banks	891,977
Total	115,819	Bearer bonds in issue	8,881
Total loans and advances to non-banks	796,835	Profit-sharing rights	4
Securities	227,152	Equity	66,401
Long-term equity investments	20,642	Other liabilities	84,633
Property, plant and equipment	17,571	<b>Total equity and liabilities</b>	<b>1,208,077</b>
Other assets	14,577		
<b>Total assets</b>	<b>1,208,077</b>		

## Financial position

€ million

	2024
Net interest income	20,492
Net fee and commission income	6,515
General and administrative expenses	-17,056
Operating profit before gains and losses on valuation	11,253
Gains and losses on valuation	-1,659
<b>Profit before taxes</b>	<b>9,476</b>
Income taxes	-2,724
Fund for general banking risks (addition)	-4,619
<b>Net income for the year</b>	<b>2,133</b>

**Tier 1 capital ratio**  
**16.34 percent**

**Employees**  
**136,950**  
(average for the year)

# Cooperative Financial Network

## Market share

by type of business



## Long-term ratings

	2024
S&P® Global Ratings	A+
Fitch Ratings	AA-

Provisional aggregated results (HGB) as at December 31, 2024 (last updated March 2025, source: BVR)



More information on the results of the DZ BANK Group and the local cooperative banks can be found at [www.annualreport.dzbank.com](http://www.annualreport.dzbank.com) and [www.bvr.de](http://www.bvr.de)